semble made simple

1

Providence **owns** our current building. Similar to a home, we have a **mortgage**, with a principal of **$4.4 million**. Every five years we renegotiate a new loan rate.

Our current loan expires this fall.

2

Instead of working with a conventional bank, Providence has chosen to find investors in our community—*you*—to **loan** money to the school. By working with like-minded investors, Providence earns a **lower interest rate** and saves significant money over five years by avoiding a higher-rate commercial loan.

3

Providence is working with a company called ***Semble***, who will work directly with our investors to facilitate these loans. Investors must direct **at least $25K for a five-year period** and will earn **up to 4% interest** on their loan to the school.

4

Investors may access funds and **redirect** them from retirement sources: IRA, 401(K), 403(b), even Donor Advised Funds. Typically, these redirected funds have **no early withdrawal penalties.** Semble works with families on how to direct funds from their current retirement source to the Providence loan.

an exciting update...

We have received an incredible offer from a donor to help us meet our goal. For **every dollar invested** in Semble beginning September 3, the donor has pledged to match each dollar in the form of a **donation** to the school, up to a total of **$1.475 million.** **Your investment will be matched as a gift** from this generous donor!